

This Week

The median list price in PALM SPRINGS, CA this week is \$583,000.

Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

Real-Time Market Profile

		Trend
Median List Price	\$ 583,000	↔
Asking Price Per Square Foot	\$ 291	↑
Average Days on Market (DOM)	120	↑↑
Percent of Properties with Price Decrease	32 %	
Percent Relisted (reset DOM)	11 %	
Percent Flip (price increased)	7 %	
Median House Size (sq ft)	2087	
Median Lot Size	0.25 - 0.50 acre	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	2.5	
Market Action Index Seller's Advantage	33.9	↔

Supply and Demand

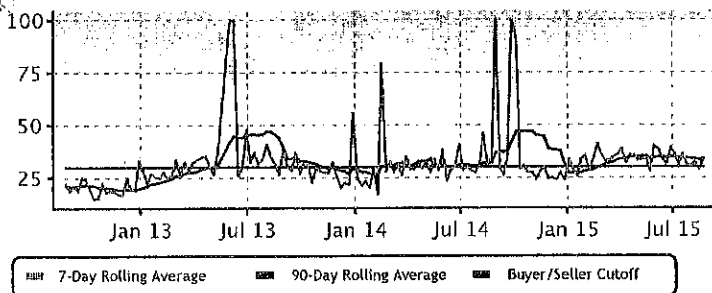
- The market remains in a relative stasis in terms of sales to inventory. Prices have not been moving higher for several weeks. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up persistently, prices are likely to resume an upward climb.

- ↔ No change
- ↑ Strong upward trend
- ↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

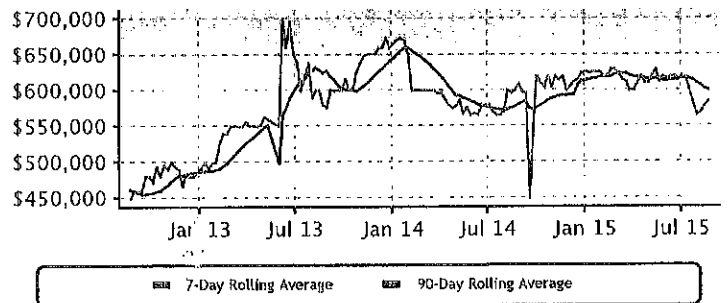
- The market appears to be hovering around this plateau. Look for a persistent change in the Market Action Index before we see prices deviate from these levels.

Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Price Trends



Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 1,290,000	3151	0.25 - 0.50 acre	4.0	4.0	32	83	3	4	157	Most expensive 25% of properties
Upper/Second	\$ 675,000	2300	0.25 - 0.50 acre	3.0	3.0	36	83	7	5	127	Upper-middle 25% of properties
Lower/Third	\$ 499,000	1870	8,001 - 10,000 sqft	3.0	2.0	39	83	4	6	107	Lower-middle 25% of properties
Bottom/Fourth	\$ 316,950	1406	6,501 - 8,000 sqft	3.0	2.0	38	84	5	15	90	Least expensive 25% of properties

MARKET TRENDS FOR INLAND EMPIRE